

**Lieutenant Governor
Joseph E. Kernan, Director**
INDIANA DEPARTMENT OF COMMERCE
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Deadline for Recycling Program Loan and Grant Applications Set for October 25

INDIANAPOLIS — For Indiana businesses looking to save money, reduce waste and increase recycling, the Indiana Department of Commerce has a way to help – Recycling Market Development Program loans and grants.

The program offers opportunities for businesses, as well as government organizations, to reduce their costs and their waste, Lt. Governor Joe Kernan said today.

“We want to help companies reduce their amount of waste going to landfills,” said Kernan, who serves as director of Commerce. “These grants and loans allow businesses and government organizations to increase reuse, recycling, and the use of recycled-content products and industrial feedstocks – and that makes a huge difference.”

The deadline for pre-proposals for the upcoming quarterly funding cycle is **Friday, October 25, 2002**.

The Recycling Market Development Program, administered by Commerce’s Energy Policy Division, offers:

- Zero-interest loans of up to \$500,000 for companies purchasing equipment to make recycled-content products or prepare material for use as an industrial feedstock.
- Grants of up to \$100,000 for companies researching and testing ways to reduce waste, increase use of recycled-content material or increase recycling.
- Grants of up to \$30,000 to help companies market a recycled-content product.
- Grants of up to \$5,000 to government entities to purchase recycled-content products as a trial or demonstration.
- Grants of up to \$6,000 to companies seeking to hire a consultant to perform an assessment of their waste and to find ways to reduce, reuse, and recycle material.

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Commerce is committed to helping Indiana reduce the amount of material going to landfill, saving Hoosier businesses money and spurring economic activity through the promotion of the recycling and reuse industry.

The Recycling Market Development Program is a way for companies and other government organizations to make recycling a way of doing business. These projects help companies increase efficiency, reduce waste, and close the “recycling loop” by using recycled-content feedstocks and products. In addition, these projects create jobs and revenue for the state, as explained in the Indiana Recycling Economic Information (REI) Study released in December of 2001.

To participate in this quarterly funding cycle, please send pre-proposals to the Department of Commerce by **Friday, Oct. 25, 2002**. All materials should be mailed to the attention of:

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One North Capitol, Suite 700
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For more information, please contact Tiffany Sorge in Commerce’s Energy Policy Division at 317.232.8940 or visit the Web site www.CommerceRecycles.in.gov.

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